

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
Indiana Government Center North
100 North Senate Avenue, Room N1058
Indianapolis, IN 46204

ORDER

IN THE MATTER OF THE REQUEST OF
THE TOWN OF HUNTERTOWN, ALLEN COUNTY,
FOR APPROVAL OF THE A LEASE WITH
THE HUNTERTOWN IMPROVEMENT BUILDING CORPORATION

No. 07-013

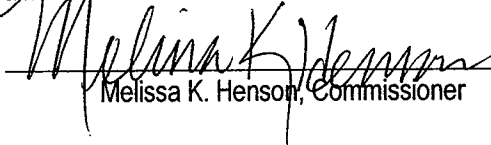
A petition was filed by the above named taxing unit for approval of a lease with the Huntertown Improvement Building Corporation, Allen County, Indiana, providing for the remodeling, renovation, construction, erection and leasing of improvements to the Town Hall of Huntertown, including the purchase of land and remodeling and renovation of the existing Town Hall and construction of an addition to the existing Town Hall, in the amount of \$1,815,000 for a term of twenty-five (25) years, with maximum annual lease rental payment not to exceed \$245,000, commencing no earlier than the Project is completed and ready for occupancy. The lease contains an option to purchase the Project. A recommendation having been received from the Local Government Tax Control Board, pursuant to IC 6-1.1-18.5-8, the Department has reviewed the petition and the Town has complied with the appropriate provisions of IC 6-1.1-20 and IC 6-1.1-18.5-8. After careful consideration of all facts, this Department now takes the following action:

APPROVE:

The Town of Huntertown, Allen County executing a lease with the Huntertown Improvement Building Corporation, Allen County, Indiana, providing for the remodeling, renovation, construction, erection and leasing of improvements to the Town Hall of Huntertown, including the purchase of land and remodeling and renovation of the existing Town Hall and construction of an addition to the existing Town Hall, **in the amount of \$1,815,000 for a term of twenty-five (25) years, with maximum annual lease rental payment not to exceed \$245,000**, commencing no earlier than the Project is completed and ready for occupancy. The lease contains an option to purchase the Project. This approval is limited to the projects described in file #07-013 as presented to the Local Government Tax Control Board and the Commissioner for consideration.

To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2007, the unit must execute the above lease and file with the Department of Local Government Finance a final amortization schedule.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



Melissa K. Henson, Commissioner

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Michael C. Dart, General Counsel of the Department of Local Government Finance, do hereby certify that the above is a full, true and complete copy of the order of this Department made this date in the above-entitled matter.

WITNESS MY HAND AND SEAL of this Department on this the 9th day of April, 2007


Michael C. Dart, General Counsel

Note: SEA 496-2005 passed by the General Assembly, requires local units of government to provide debt information to the DLGF within **20 days** after the sale of bonds or the execution of a lease. In addition, local units of government are also required to annually (before March 1) provide the DLGF with information regarding their outstanding debt obligations. The documents that must be completed can be found on the DLGF website: http://www.in.gov/dlgr/rates/debt_reporting.html. Please submit completed documents electronically to data@dlgf.in.gov. Questions regarding these documents may be directed to Cheryl Prochaska at (317) 234-4480.